



## SATRA PROPERTIES (INDIA) LTD

**Current Address:** F-27 ,1<sup>st</sup> Floor, Prime Mall, Beside Irla Church, Vile Parle (W) , Irla Road, Mumbai 400056.

CIN: L65910MH1983PLC030083  
Email Address: [ip.satraproperties@gmail.com](mailto:ip.satraproperties@gmail.com)  
Website: [www.satraproperties.in](http://www.satraproperties.in)

**Previous Address during last two years:**

Kalina Motor Works Compound, Near Air India Colony, KalinaKurla Road, Kalina, Santacruz East, Mumbai- 400029.

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S.V.Road, Andheri (West), Mumbai-400058.

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October 4, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sirs,

**Scrip Code: 508996**

**Sub: Change of Resolution Professional**

This is to inform you that Hon'ble NCLT vide order dated 22<sup>nd</sup> September, 2022 has approved change in the Resolution Professional and replaced Mr. Devarajan Raman with Ms. Vaishali Arun Patrikar as new Resolution Professional of the company.

Please take note of the same.

Thanking you,

Yours faithfully,

**For Satra Properties (India) Ltd.**

  
**Vaishali Arun Patrikar**  
**Resolution Professional**



Resolution Professional Office: A-2, Shantidoot Society, Parvati Darshan, Pune 411009  
Reg. No. IBBI/IPA-002/IP-N00812/2019-2020/12566  
Contact Details – 9370935454

NATIONAL COMPANY LAW TRIBUNAL  
COURT-I, MUMBAI BENCH

Item 5

**IA 1162/2022 in C.P.(IB) 1632/MB/2019**

CORAM:

SH. SHYAM BABU GAUTAM  
HON'BLE MEMBER (T)

JUSTICE P.N. DESHMUKH (Retd.)  
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON 22.09.2022

NAME OF THE PARTIES: - **Vistra ITCL (India) Ltd**  
**V/s**  
**Satra Properties (India) Ltd.**

*Appearance (via video-conference):*

For Applicant : Sr. Counsel Krishnendu Datta  
i/b Adv Prachi Wazalwar, Adv Anuj Tiwari

For Respondent : Adv. Ashish Jha

Resolution Professional : Mr. Devarajan Raman

Section 60(5) & 7 of IBC, 2016

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**ORDER**

**IA 1162/2022**

This is an Application filed by Applicant under section 27 and section 60 (5) read with Rule 11 of the Insolvency & Bankruptcy Code, 2016 seeking directions from this Tribunal. Ld. Counsel for the Applicant submits that in terms of order dt. 16.09.2022, the meeting of CoC was held and in that meeting it was decided to replace the Resolution Professional by majority vote of 79.06 %. The outcome of the meeting is also placed on record. Taking note of the submission of the Counsel and on perusal of the final outcome of the Committee of Creditors' meeting this Bench deems it fit and proper to replace the Resolution Professional Mr. Devarajan Raman and to appoint Mrs. Vaishali Arun Patrikar having registration No. Reg No. IBBI/IPA-002/IP-N00812/2019-2020/12566 as the new Resolution Professional of the

Corporate Debtor with immediate effect. This Bench further directs the erstwhile Resolution Professional Mr. Devarajan Raman to immediately handover all the assets/effects/Records/Papers of the Corporate Debtor Company to the newly appointed Resolution Professional on or before 30.09.2022. Ld. Senior Counsel appearing on behalf of the CoC on instructions make statement across the bar that the Fee of the erstwhile Resolution Professional shall be paid as decided by the CoC. It is further clarified the erstwhile Resolution Professional be paid 2.25 lacs per month from 01.10.2021 till end of September 2022 upon completion of the hand over of the assets. With the aforesaid observations, IA bearing No. IA 1162/2022 is disposed of as allowed. Needless to say, appointment of newly appointed Resolution Professional shall come into effect from today itself.

**Sd/-**  
SHYAM BABU GAUTAM  
Member (Technical)

Prasad

**Sd/-**  
JUSTICE P.N. DESHMUKH  
Member (Judicial)